

CORRIGENDUM

Sub: RFP for selection of a Consultant as Local Implementing Agency(LIA) for Implementation of Project on Entrepreneurship Development in the Holy City of Kollur, Dist- Udupi, Karnataka

Refer to the RFP published in the website of IIE on 21-12-2020, the institutes has made changes in the paragraph no 2.**Budget/Payment Schedule under other terms and condition of the RFP (Page no 34)** . As per the changes the Schedule for release of payments will be as under

Project Milestone events and release of funds

Milestone Event	Means of Verification	Percentage of amount quoted by Bidder
1. Advance payment to initiate project activities		10%
2. Setting up of Project Management Unit and submission of the Project Inception Report :Formation of Project Team, Work Schedule, Internal Training about the Project and other related activities and approval of the same by IIE Submission of report of scoping study, gap analysis ,Feasibility Analysis, product/service prioritisation and project implementation plan	Project Inception report Scoping Study report	5%
3. Submission of report on Building of Eco System: Establish connection with – Bankers, Local Government bodies, state Government, Mentors, Subject matter Experts, Service partners (if need is identified in Scoping Studies), Stakeholder Awareness building workshops.	Workshop completion report Entrepreneurship Eco System database	5%
4. Submission of report on entrepreneur outreach, selection of mentors/hand holders/facilitators, content customization, preparation of template etc	Entrepreneur outreach and tracking report	5%
5. Submission of report on motivational workshops, identification and selection of beneficiaries, on board the entrepreneurs, identify skill gap and link entrepreneurs to training provider, mentors/ facilitators/hand holders.	Workshop report, Beneficiary identification and milestone tracking report	10%
6. Submission of report on mentoring workshop, entrepreneurship Training, entrepreneurial skill development training etc. as necessary	Training and workshop completion report	10%
7. Submission of Bankable Business Schemes for at least 300 (Three Hundred) entrepreneurs and approval of the same by IIE; Submission of report on liaising with banking and financial institutions to support entrepreneurs with working capital and growth investment options	Business plan reports submitted to and approved by IIE Proof of in-principle acceptance of the financial institutions to assist the entrepreneurs.	5%
8. Submission of proof of approval of 300 (Three Hundred) numbers of Business Schemes by Banks or any other financing organisation including self-financing; Submission of report of liaising with relevant licensing and regulatory authorities to facilitate compliance and certification as applicable for entrepreneurs.	Business plan implementation report for at least 300 entrepreneurs	30%
9. Submission of Business Performance Report of at least 300 (Three Hundred) Mentored Entrepreneurs certified by respective Mentors and the Head of PIA and randomly verified by IIE.	Business performance report	5%
10. Submission of project completion report, documentation	Project completion report	15%
		100%